



INDEPENDENT AUDITOR'S REPORT

To The Members of TDF PRIVATE TRUST

Opinion

We have audited the financial statements of TDF Private Trust ("The trust") which comprise the balance sheet at March 31st 2020, and the Income & Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements as per the provision of Trust Act, 1882, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place: New Delhi

Date: December 07, 2020



For N S B & Associates
Chartered Accountants


Firm No. 023043N

A handwritten signature in blue ink, appearing to read "Nandan S. Bisht".




Nandan S. Bisht
Partner

M. No. 099805

TDF PRIVATE TRUST

BALANCE SHEET AS AT	SCH.	MARCH 31,2020	MARCH 31,2019
LIABILITIES:			
CORPUS FUND			
Corpus Fund			-
Opening Balance		100,000	100,000
Add: Addition During the Year			-
		100,000	100,000
Working Capital From Beneficiaries		9,801,239	2,407,976
RESERVES & SURPLUS			
Accumulated Surplus		194,583	553,997
CURRENT LIABILITIES & PROVISIONS			
Audit Fees Payable		29,500	23,600
Sundry Creditor		3,265,369	3,295,188
GST Payable		294,195	-
TOTAL LIABILITIES		13,684,886	6,380,760
ASSETS:			
	1	12,207	
INVESTMENT			
CURRENT ASSETS, LOANS AND ADVANCES			
Fixed Deposit		7,500,000	
Cash and Cash Equivalents		2,428,631	5,008,876
Sundry Debtors		3,346,775	1,128,702
TDS Receivable		214,921	243,182
Accrued Interest		182,353	
TOTAL ASSETS		13,684,886	6,380,760
Significant Accounting Polices and Notes to Accounts	3		
<p>As per our report of even date for N S B & Associates Chartered Accountants Firm No. 023043N</p> <p>Place: New Delhi Date:</p>		<p>For and on Behalf of Board of Trustee</p>	
 <p>Nandan S. Bisht M.No. 099805 Partner</p>		<p><i>As his</i> Trustee</p> <p><i>Shamshad</i> Trustee</p>	

TDF PRIVATE TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED	SCH.	MARCH 31,2020	MARCH 31,2019
INCOME			
Profit/ (Loss) from Business Activity	2	34,077	23,412
Service Charges		1,693,314	2,431,818
Income From DFLs Transport		166,912	-
Income From Reeling Training		322,215	-
Interest Income		374,101	-
TOTAL		2,590,618	2,455,230
EXPENDITURE			
Staff Salary		311,205	-
Honorarium to CRP & CSP		1,809,480	999,066
Conveyance Expenses		61,624	56,560
Office Expenses		11,395	21,890
Misc Expenses		9,198	35,640
Service Charges		-	70,430
Depraction		2,154	-
Legal Expenses		6,500	-
Lodging & Boarding		65,356	-
Repair and Maintenance		-	57,820
Electricity Expenses		-	35,210
Staff Welfare		-	45,600
Training Expenses		248,341	-
Telephone Expenses		-	10,680
Travelling Expenses		88,784	236,900
Bank Charges		1,183	8,638
Donation paid		-	250,000
Auditor Remuneration		29,500	41,300
Rent Expenses		42,000	21,000
Printing and Stationery		23,420	10,500
Insurance Expense		932	-
Gst Late Fees		654	-
Total		2,711,726	1,901,233
Excess of Income over Expenditure		(121,108)	553,997
TOTAL		2,590,618	2,455,230
APPROPRIATION			
Previous Years' Balance		553,997	-
Excess of Income over Expenditure during the year		(121,108)	553,997
Tax Provision f.y 2018-19		238,306	-
Transferred to Reserve & Surplus		194,583	553,997
Significant Accounting Polices and Notes to Accounts As per our report of even date		3	
Place: New Delhi Date:			
 <p>for N S B & Associates Chartered Accountants Firm No. 023043N Nandan S. Bisht M.No. 099805 Partner</p>		For and on Behalf of Board of Trustee  Trustee  Trustee	

TDF PRIVATE TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED	SCH.	MARCH 31,2020	MARCH 31,2019
SALE INCOME			
Bsr Dfls Sales		4,049,616	2,917,620
Csr Dfls Sales		5,946,278	2,352,972
Nsr Dfls Sales		106,330	381,192
Nsr Cocoon		264,000	-
Yarn		893,260	-
Sale -Spare Parts		1,152	-
Closing Stock		-	-
TOTAL		11,260,636	5,651,784
Purchase			
Bsr Dfls Purchase		4,049,616	2,917,620
Csr Dfls Purchase		5,899,824	2,352,972
Nsr Dfls Purchase		96,390	357,780
Nsr Cocoon Purchase		264,000	-
Purchases-Yarn		327,165	-
Tasar Reeled Yarn		526,200	-
Purchases-Spare Parts		61,700	-
Transporation-Cocoon & DFL		1,665	-
Total		11,226,560	5,628,372
Profit/ (Loss) from Business Activity	2	34,077	23,412

for N S B & Associates
Chartered Accountants
Firm No. 023043N

For and on Behalf of Board of Trustee

Place: New Delhi
Date:



Nandan S. Bisht
Nandan S. Bisht
M.No. 099805
Partner

Ashis
Trustee

Jhanshi
Trustee

TDF PRIVATE TRUST

NOTE 1: FIXED ASSETS AS AT 31 ST MARCH, 2020


Particulars	Balance As On 01. 04. 2019	Addition During the Year	Sale/ Transfer During the Year	Total	Rate	Depreciation	Balance As On 31. 03. 2020
Plant and Machinery	14,361			14,361	15%	2,154	12,207
Total	14,361	-	-	14,361		2,154	12,207

As per our report of even date attached
for N S B & ASSOCIATES
Chartered Accountants
FRN.: 023043N

For and on behalf of the Board

Place : New Delhi
Date:




Nandan S. Bisht
Partner
M. No.: 099805


Ashis
Trustee


Shunmugan
Trustee